

GREENWOOD TOWNSHIP
REGULAR MEETING MINUTES
JANUARY 13, 2020

Supervisor, Tom Deater called the Greenwood Township Board Meeting to order at 7:00 P.M.
The Pledge of Allegiance was recited.

Supervisor called roll. Tom Deater, Ron Stroven and Sandra Gustman present. Cora Conley attending an informational road commission meeting and Stacey Budde on Florida vacation.

The agenda was approved with these additions under New Business:

- a) Special Use for Bicycle Shop approval
- b) 2020-2021 Budget Workshop Date
- c) CD Renewal @ Shelby State Bank

Motion by: Ron and approved by all.

A motion to approve the minutes of 12/19/19 of the regular board was made by Ron and approved.

Treasurer gave the financial report as of 12/31/19:

- a) Fund Balance = \$ 268,287.91
- b) Restricted Balance=\$10,188.41
- c) Balance Available for Township Operations= \$ 258,099.50

There was no public comment.

Ron gave the fire board meeting report of Dec. 11th
Sandy read the pre-printed library board meeting report prepared by Jamie Holcomb.
Ron read minutes from Planning Committee and recommended the approval of Special Use. The board had some questions about the wording for the permit and proper signature needed. It was decided to have changes made before approval of application. Kay Ohrling will contact Rick and have changes requested by the board.

Tom reported that Rose & Novak has filed the lien against property clean up resulting from judgement.

Under Old Business Tom stated AMAR all is good as of now. More review will be addressed more at the March Board of Review.

New Business:

- a) Board of Review Training will be held at Golden Township according to assessor.
- b) Treasurer made a motion to stop payment to Rose & Novak \$56.00 as it appears to be lost.
Check written May 29, 2019 #13416. Motion passed. All in favor
- c) Treasurer reported CD#200055476 at Shelby State Bank for \$69,492.33 was ready to mature.
A rate of .8000% is in line with area banks.
- d) Gustman made a motion to hold a 2020-2021 Budget Workshop January 29, 2020 at 6:00 P. M
Ron motioned to pay bills. All voted in favor.

Ron motioned to adjourn meeting @ 7:30 pm. All voted in favor.

Respectfully submitted:

Sandra Gustman

January 15, 2020

To Whom It May Concern:

Members present at Greenwood Township Board Meeting held January 13, 2020

Thomas Deater- Supervisor
Ronald Stroven- Trustee
Sandra Gustman-Treasurer

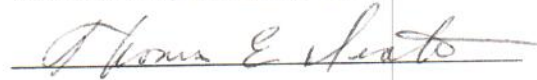
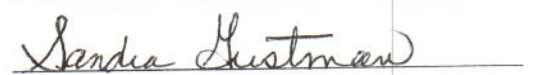

Absent: Cora Conley attending Road Commission informational-meeting on behalf of the township and Stacy Budde in Florida.

Treasurer reported Shelby State Bank CD#200055476 matured January 6, 2020. If renewed the interest rate would be .8000% maturing 01/06/2021. The members present decided to let CD rollover.

Treasurer went into Shelby State Bank on 1/15/2020 and learned of a 14 month CD paying 1.25% and the township still had time to invest.

After contacting the following below signed Greenwood Township Board members it was agreed to cash in CD # 200055476 amounting to 69,507.56 and purchase a CD for the new time period and higher interest rate.

Treasurer did invest in a 14th month CD # 200092095 at the rate of 1.25% with the following township board members consent.

	Supervisor
_____	Clerk
	Treasurer
	Trustee
_____	Trustee

Compiled and submitted by:
Sandra Gustman
Greenwood Township Treasurer